PARADISE PINES RV CONDOMINIUM ASSOCIATION, INC.

9300 N. 16th Street

Tampa, FL 33612

(813) 930-8036 (ext 311)

Budget meeting 11/14/2017-approved 11/29/18

Call to order 11:00am

Present: President Jason G, VP Sheila P, Treasurer Paul Steve C, Secretary Nancy R, At Large Georgie R, in addition, Alice and Dee from Vanguard

Meeting notice posted 10/13/17 at 10:30am

Sheila P made a motion to waive the reading of the minutes from the budget meeting of November 15, 2016 and approve as presented. Motion seconded by Steve C. All in favor/unanimous.

President Jason G made brief comments regarding the need to rebuild operating reserves in 2018 with a goal to attain two months' worth expenses (approximately \$24,600). The 2018 proposed budget for PPRVP presented by Treasurer Steve C, with a brief discussion of a few line items budgeted for in 2018 and no increase of dues. Steve C made a motion to accept the 2018 budget and dues as presented. Sheila P 2nd, there was no discussion and no questions from the owners present. All in favor/budget adopted unanimous.

Dee from Vanguard presented the association insurance and deductibles. 2018 deductible is \$11,605. In the event of total destruction each Lot would be assessed \$143.27 to cover the deductible. Motion was made by Sheila P. to approve as presented by Dee. 2nd Georgie R. All in favor/ unanimous.

Georgie R. made a motion to adjourn annual budget meeting at 11:08am. 2nd Steve C, all in favor/unanimous.

Respectfully submitted,

Nancy Rosengren, Secretary