

PARADISE PINES RV CONDOMINIUM ASSOCIATION, INC.

9300 N. 16th Street
Tampa, FL 33612
(813) 930-8036 (ext 311)

Board of Directors 11/17/21 Budget Meeting – approved 11/21/21

Rick V called the meeting to order at 3:03pm

Rick V requested that all phones be silenced.

Quorum established. President Rick V, Treasurer EJ C., Secretary Nancy R, Sal D At Large, David R. At Large and Alice K from Vanguard were present.

Proof of meeting notice posted by November 15, 2021 at 4:00pm

Approval of minutes from 2020 Budget meeting: The 12/1/20 Budget meeting minutes were approved at the Regular BOD meeting on 1/10/21.

Discussion of Proposed Budget: Rick V. noted that an incorrect version of the budget (date prepared 8/2/21) was mailed to Owners. A subsequent version reflected increases to several budget items which reduced the amount for the Pooled reserve. It was noted that the Reserves page had the proposed amount of 2022 contribution listed correctly. Also noted that we are aware that the reserve study is outdated and will be updated in 2022.

A revised proposed 2022 Budget will be email to Owners as soon as possible.

Open questions on the budget from Owners: The floor was open for membership discussion, questions and suggestions. All members present were given an opportunity to speak.

Ratification of Budget:

- Nancy R. made a motion to postpone the approval of the budget as proposed. EJ C. seconded. All in favor/unanimous. Approved (note – reconvene Budget Meeting was scheduled for Nov 21, 2021 at 10am)

Insurance Issues: Alice Kuhn, Community Association Manager, presented the annual resolution to the Board requiring the need to pay the deductible for catastrophic insurance should a hurricane destroy the entire park. We need to have 2 to 3 months of emergencies money available in our operating account to pay our deductible on the insurance. If those moneys are not available there would be a need to do an assessment to all owners of the park. This would amount to \$106.79 per owner as a worst-case scenario. This resolution needs to be signed by the board each year.

- Nancy R. made a motion to postpone acceptance of the resolution to fund the operating account and/or assess each owner \$107.80 to pay the deductible in case of an emergency. Rick V. seconded. All in favor/unanimous. Approved

Nancy R. made a motion to adjourn the budget meeting at 4:07pm. Rick V. seconded. All in favor/unanimous. Approved

Respectfully Submitted,

Nancy Rosengren, Secretary