**PARADISE PINES RV CONDOMINIUM ASSOCIATION, INC.**

9300 N. 16th Street Tampa, FL 33612
(813) 930-8036 (ext 311)
Board of Directors 10/21/22 Budget Meeting – Final

Rick V called the meeting to order at 10:00am
Rick V requested that all phones be silenced.
Quorum established. President Rick V, Treasurer Brad M., Secretary Nancy R, VP Sal D, and David R. At Large and Kimberly V. from Vanguard were  present.
Proof of meeting notice posted by October 8, 2022 at 9:00am

**Waive reading of minutes** – the minutes of the 2022 Budget meetings held in November of 2021 were approved by the BOD on December 14, 2021

**Discussion and Ratification of proposed budget**

A revised proposed 2023 Budget was emailed to the BOD and to Owners on 10/19/22.
The floor was open for membership discussion, questions  and suggestions. All members present were given an opportunity to speak.

• Nancy R. made a motion to ratify and approve the 2023 Budget as amended date 10/17/22 (monthly assessment per lot of $209.78). David R. seconded. All in favor/unanimous approved

**Discussion of association insurance and deductibles**

Kimberly Vetzel, Community Association Manager, presented the annual resolution to the Board requiring the need to pay the deductible ($8,898.06) for catastrophic insurance should a hurricane destroy the entire park. We need to have 2 to 3 months of emergencies money available in our operating account to pay our deductible on the insurance. If those moneys are not available there would be a need to do an assessment to all owners of the park. This would amount to $109.85 per owner as a worst-case scenario. This resolution needs to be signed by the board each year.

• Brad M. made a motion to accept the resolution to fund the operating account and/or assess each owner $107.80 to pay the deductible in case of an emergency. Rick V. seconded. All in favor/unanimous. Approved

• Rick V. made a motion to adjourn the budget meeting at 10:26am. Nancy R. seconded. All in favor/unanimous.

Respectfully Submitted,
Nancy Rosengren, Secretary