

PARADISE PINES RV CONDOMINIUM ASSOCIATION, INC.

9300 N. 16th Street
Tampa, FL 33612
(813) 930-8036 (ext 311)

Board of Directors 12/1/20 Budget Meeting – approved

Rick V called the meeting to order at 4:00pm

Rick V requested that all phones be silenced.

Quorum established. VP Rick V, Treasurer Harvey P, Secretary Nancy R, EJ C At Large, Alice K from Vanguard were present.

Proof of meeting notice posted on November 29, 2020 by 4:00pm

Approval of minutes from 2019 Budget meeting: The 11/4/19 Budget meeting minutes were approved at the Regular BOD meeting on 11/26/19.

Discussion of Proposed Budget: Harvey P provided brief report on current financials and proposed budget.

Open questions on the budget from Owners: The floor was open for membership discussion, questions and suggestions. All members present were given an opportunity to speak. There were no questions from Owners.

Ratification of Budget:

- Nancy R. made a motion to accept the budget as proposed. The dues will stay at \$162.00 per month in 2021. Harvey P. seconded. All in favor/unanimous. Approved

Insurance Issues: Alice Kuhn, Community Association Manager, presented the annual resolution to the Board requiring the need to pay the deductible for catastrophic insurance should a hurricane destroy the entire park. We need to have 2 to 3 months of emergencies money available in our operating account to pay our deductible on the insurance. If those moneys are not available there would be a need to do an assessment to all owners of the park. This would amount to \$106.79 per owner as a worst-case scenario. This resolution needs to be signed by the board each year.

- Rick V. made a motion to accept the resolution to fund the operating account and/or assess each owner \$106.79 to pay the deductible in case of an emergency. EJ C. seconded. All in favor/unanimous. Approved

Rick V. made a motion to adjourn the budget meeting at 4:07pm. Harvey P. seconded. All in favor/unanimous. Approved

Respectfully Submitted,

Nancy Rosengren, Secretary